

Resolution of Council

25 August 2025

Item 6.17

Write Off of Irrecoverable Debt - Former Tenant at 546-552 George Street, Sydney

It is resolved that:

- (A) Council write off the debt of \$2,390,102 (inclusive of GST) owed by former tenant Evolution-Systems for Training & Development Pty Ltd (ACN 114 531 636) of part of 546-552 George Street, Sydney, on the basis that the full amount of the debt is not lawfully recoverable;
- (B) authority be delegated to the Chief Executive Officer to reclaim the GST component of the debt, from the Australian Taxation Office for the amount \$217,282;
- (C) Council note that this amount has previously been provided for in full in prior accounting periods. No further adverse impact on the City's financial position is expected;
- (D) Council note that the building is opposite Sydney Town Hall and due to be demolished in 2028 as part of the works to create the new Town Hall Square; and
- (E) the Chief Executive Officer be requested to provide further advice to Councillors about potential opportunities, restrictions and costs to make use the vacant floors for pop up or temporary uses until 2027. This could include artist work spaces, exhibitions, temporary offices, or storage use by local not for profits or creatives.

Amended motion carried on the following show of hands –

Ayes (9) The Chair (the Lord Mayor), Councillors Arkins, Ellsmore, Gannon, Kok, Maxwell, Miller, Thompson and Worling

Noes (1) Councillor Weldon.

Amended motion carried.

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